

RELEASE 165/2024

Preliminary data

Date of publishing:
28 November 2024

External trade in goods of Montenegro

January – October 2024

The total external trade in goods of Montenegro for January-October 2024 according to preliminary results is 3 881.1 million EUR, indicating the increase of 3.1% in comparison with the same period of the previous year.

The value of exports of goods was 479.8 million EUR, and import was 3 401.3 million EUR. Compared to the same period last year, exports decreased by 15.0%, while imports increased by 6.3%.

The coverage of import by export was 14.1% and it was lower compared to the coverage for the same period of the previous year when it was 17.6%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 109.0 million EUR (consisted of Electric current – 75.4 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 823.0 million EUR (consisted of: Road vehicles - 313.2 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (138.9 million EUR), Bosnia and Herzegovina (30.3 million EUR), Slovenia (27.8 million EUR).

Main trading partners in imports on an individual basis were: Serbia (589.2 million EUR), China (398.3 million EUR) and Germany (334.1 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

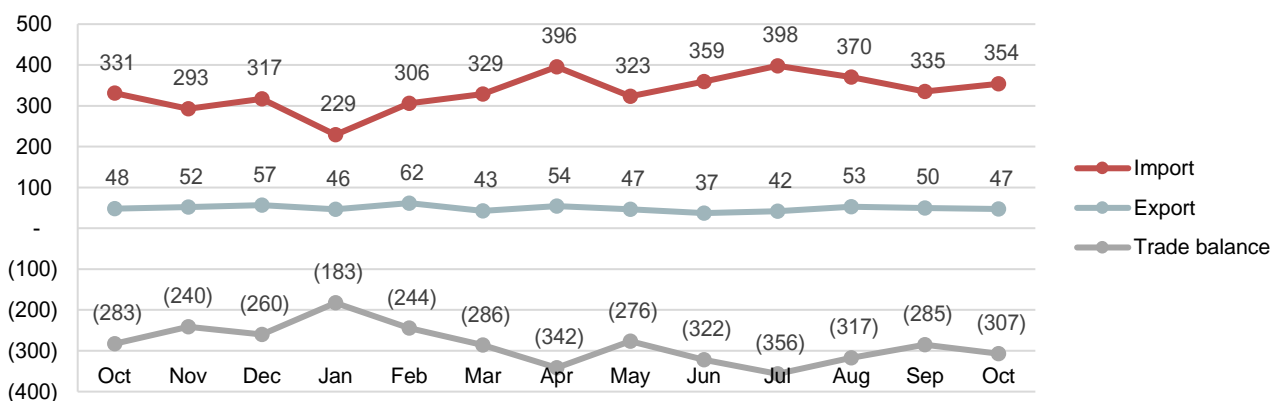


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023				
January	214 745	87 742	302 487	-127 003
February	261 419	70 845	332 264	-190 574
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 560	-239 769
May	327 770	46 572	374 341	-281 198
June	373 096	57 322	430 418	-315 773
July	340 612	43 341	383 953	-297 271
August	354 063	50 424	404 487	-303 639
September	349 160	41 737	390 897	-307 424
October	330 849	47 757	378 606	-283 091
November	293 385	52 484	345 868	-240 901
December	316 811	57 289	374 100	-259 522
2024				
January	228 985	46 241	275 227	-182 744
February	306 140	61 728	367 868	-244 412
March	328 774	42 826	371 600	-285 947
April	395 608	54 063	449 672	-341 545
May	323 186	46 684	369 871	-276 502
June	359 401	37 193	396 595	-322 208
July	397 791	41 512	439 303	-356 279
August	370 032	53 257	423 289	-316 775
September	337 276	49 590	386 866	-287 686
October	354 145	46 683	400 828	-307 462

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Oct 2023		Jan-Oct 2024		Jan-Oct 2023		Jan-Oct 2024		Jan-Oct 2023	Jan-Oct 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	3 199 929	100.0	3 401 339	100.0	564 559	100.0	479 779	-2 635 370	-2 921 560
Europe	80.1	2 562 679	80.2	2 728 854	91.3	515 628	91.9	440 726	-2 047 052	-2 288 128
Eu-27	45.4	1 454 304	45.3	1 541 151	37.2	209 791	31.9	152 896	-1 244 513	-1 388 255
CEFTA ²	26.1	833 915	26.6	904 598	46.9	264 991	46.5	223 071	-568 924	-681 528
Africa	0.3	9 705	0.4	12 845	0.4	2 202	0.5	2 431	-7 503	-10 414
Asia	16.7	533 405	16.7	569 369	6.7	38 095	6.6	31 504	-495 310	-537 864
America	2.9	92 291	2.6	88 877	1.5	8 373	1.0	4 886	-83 918	-83 992
Oceania	0.1	1 848	0.0	1 394	0.0	262	0.0	232	-1 587	-1 162
USA	1.3	41 470	1.3	44 065	1.4	7 858	0.9	4 103	-33 612	-39 963
China	11.0	353 579	11.7	398 277	0.4	2 258	3.1	14 867	-351 320	-383 410
Russia	0.2	5 918	0.2	8 306	0.0	118	0.1	489	-5 800	-7 817
Switzerland	1.9	61 521	1.8	59 731	3.9	22 147	5.2	24 742	-39 375	-34 989
Japan	0.8	24 628	0.9	29 049	0.0	94	0.0	154	-24 534	-28 896
Turkey	5.2	165 434	4.6	155 017	1.5	8 504	2.3	10 866	-156 929	-144 151
Brazil	0.6	18 311	0.6	19 061	0.0	5	0.0	37	-18 306	-19 024
United Kingdom	0.9	29 607	0.9	29 488	0.1	757	0.2	759	-28 851	-28 729

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Oct 2023	Jan-Oct 2024	Jan-Oct 2023	Jan-Oct 2024	Jan-Oct 2023	Jan-Oct 2024
WORLD	3 199 929	3 401 339	564 559	479 779	-2 635 370	-2 921 560
Eu-27⁴	1 454 304	1 541 151	209 791	152 896	-1 244 513	-1 388 255
Austria	37 715	39 323	7 625	7 526	-30 090	-31 798
Belgium	17 579	18 264	887	981	-16 692	-17 282
Bulgaria	19 066	17 908	1 108	831	-17 958	-17 077
Czech Republic	37 876	40 955	27 496	13 216	-10 381	-27 739
Denmark	13 821	15 680	4 999	6 353	-8 822	-9 327
Estonia	1 675	1 904	5	100	-1 669	-1 804
Finland	5 690	3 475	11	23	-5 679	-3 452
France	75 209	89 749	1 079	3 524	-74 130	-86 224
Greece	209 401	206 469	2 038	5 712	-207 363	-200 756
Netherlands	52 649	63 683	2 222	1 257	-50 428	-62 426
Ireland	7 314	9 809	5	181	-7 310	-9 628
Italy	196 914	206 603	15 170	14 707	-181 744	-191 896
Cyprus	617	597	584	224	-33	-374
Latvia	2 686	1 913	112	5 583	-2 574	3 670
Lithuania	3 800	3 741	6 664	980	2 863	-2 761
Luxembourg	868	944	23 183	13 561	22 315	12 617
Hungary	27 065	24 920	7 279	1 461	-19 786	-23 459
Malta	40	38	414	370	374	332
Germany	300 735	334 075	17 087	13 694	-283 649	-320 380
Poland	62 655	66 889	10 633	21 807	-52 022	-45 082
Portugal	6 286	5 652	98	23	-6 188	-5 629
Croatia	189 231	196 091	5 688	6 084	-183 543	-190 007
Romania	33 475	29 887	885	876	-32 589	-29 011
Slovakia	10 778	11 734	108	37	-10 670	-11 697
Slovenia	50 067	54 813	67 357	27 799	17 290	-27 013
Spain	64 515	60 971	4 965	3 747	-59 550	-57 224
Sweden	26 574	35 065	2 089	2 240	-24 485	-32 825
CEFTA	833 915	904 598	264 991	223 071	-568 924	-681 528
Albania	62 076	68 940	18 005	20 640	-44 071	-48 300
Bosnia and Herzegovina	156 614	180 319	67 792	30 350	-88 822	-149 970
Moldova	471	1 656	33	106	-438	-1 550
North Macedonia	30 966	34 441	9 589	9 815	-21 377	-24 626
Serbia	557 816	589 204	148 593	138 934	-409 223	-450 270
Kosovo	25 973	30 038	20 980	23 226	-4 993	-6 812
Other countries (Outside Eu-27 and CEFTA)	911 711	955 589	89 777	103 812	-821 933	-851 778

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Oct 2023	Jan-Oct 2024	Jan-Oct 2024 Jan-Oct 2023	Jan-Oct 2023	Jan-Oct 2024	Jan-Oct 2024 Jan-Oct 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	3 199 929	3 401 339	106.3	564 559	479 779	85.0
0 Food and live animals	622 676	639 860	102.8	36 713	42 088	114.6
00 Live animals	39 496	38 496	97.5	107	79	73.9
01 Meat and meat preparations	139 401	144 437	103.6	22 970	29 228	127.2
02 Dairy products and eggs	73 939	80 034	108.2	228	404	177.1
03 Fish and preparations	28 269	29 053	102.8	96	8	8.2
04 Cereal and cereal products	87 782	84 526	96.3	690	772	112.0
05 Vegetables and fruit	95 802	100 590	105.0	7 193	6 650	92.5
06 Sugars, sugar preparations and honey	15 618	16 327	104.5	577	355	61.6
07 Coffee, tea, cocoa, spices, and manufactures thereof	48 330	50 265	104.0	3 172	2 896	91.3
08 Feeding stuff for animals(not including unmilled cereals)	27 354	25 843	94.5	1 254	1 296	103.3
09 Miscellaneous edible products and preparations	66 687	70 290	105.4	427	399	93.5
1 Beverages and tobacco	130 269	138 896	106.6	29 820	32 108	107.7
11 Beverages	101 057	106 356	105.2	29 820	32 082	107.6
12 Tobacco and tobacco manufactures	29 212	32 540	111.4	0	26	0.0
2 Crude materials, inedible, except fuels	28 033	28 147	100.4	69 850	83 271	119.2
21 Hides, skins and fur skins, raw	0	0	0.0	1 724	1 113	64.5
22 Oil-seeds and oleaginous fruits	1 700	1 691	99.4	27	31	114.3
23 Crude rubber	240	228	95.0	1	1	100.0
24 Cork and wood	7 111	7 016	98.7	36 567	30 193	82.6
25 Pulp and waste paper	37	11	30.4	944	1 207	127.8
26 Textile fibers and their wastes	1 120	978	87.3	363	540	148.8
27 Crude fertilizers, and crude minerals	5 276	6 155	116.7	2 179	1 068	49.0
28 Metalliferous ores and metal scrap	1 926	1 104	57.3	27 600	48 300	175.0
29 Crude animal and vegetable materials, n.e.s.	10 623	10 963	103.2	444	818	184.1
3 Mineral fuels, lubricants and related materials	337 897	368 466	109.0	221 083	109 043	49.3
32 Coal, coke and briquettes	829	806	97.2	8 810	7 788	88.4
33 Petroleum, petroleum products and related materials	273 402	280 239	102.5	22 189	25 867	116.6
34 Gas, natural and manufactured	8 632	7 769	90.0	0	0	0.0
35 Electric current	55 033	79 653	144.7	190 084	75 388	39.7
4 Animal oils and fats	14 978	17 683	118.1	1 890	1 937	102.5
41 Animal oils and fats	1 364	934	68.5	1 115	1 228	110.2
42 Fixed vegetable fats and oils	13 507	16 583	122.8	315	230	73.1
43 Animal or vegetable fats and oils, processed	107	166	155.9	460	478	104.0
5 Chemicals	356 253	387 392	108.7	41 668	49 040	117.7
51 Organic chemicals	4 692	4 203	89.6	105	74	70.2
52 Inorganic chemicals	4 718	4 639	98.3	3 902	6 961	178.4
53 Dyeing, tanning and coloring materials	34 367	36 602	106.5	61	62	101.1
54 Medicinal and pharmaceutical products	161 014	178 429	110.8	33 232	31 258	94.1
55 Essential oils, perfume materials, toilet prep.	70 427	80 652	114.5	937	1 514	161.6
56 Fertilizers (other than those of group 272)	3 853	3 421	88.8	5	5	100.0
57 Plastics in primary forms	5 145	4 264	82.9	141	298	211.8
58 Plastics in non-primary forms	36 144	36 798	101.8	794	756	95.1
59 Chemicals and products n.e.s.	35 892	38 383	106.9	2 490	8 112	300 ¹

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Oct 2023	Jan-Oct 2024	Jan-Oct 2024 Jan-Oct 2023	Jan-Oct 2023	Jan-Oct 2024	Jan-Oct 2024 Jan-Oct 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	526 768	519 802	98.7	85 323	46 734	54.8
61 Leather, leather manufactures and dressed fur skins	306	361	118.0	59	62	105.0
62 Rubber manufactures	26 418	26 372	99.8	188	33	17.3
63 Cork and wood manufactures	39 409	36 696	93.1	4 828	4 241	87.8
64 Paper, paperboard and articles of paper pulp	47 724	47 505	99.5	411	281	68.5
65 Textile yarn, fabrics, made-up articles and related products	26 510	24 084	90.8	503	329	65.4
66 Non-metallic mineral manufactures	135 953	138 599	101.9	4 753	4 571	96.2
67 Iron and steel	60 898	68 131	111.9	2 230	578	25.9
68 Non-ferrous metals	66 027	48 019	72.7	63 291	27 828	44.0
69 Manufactures of metals	123 523	130 035	105.3	9 061	8 811	97.2
7 Machinery and transport equipment	731 588	822 966	112.5	48 730	81 950	168.2
71 Power-generating machinery and equipment	11 928	24 820	208.1	718	2 302	300 ¹
72 Machinery specialized for particular industries	57 818	67 057	116.0	7 471	5 016	67.1
73 Metalworking machinery	3 728	3 062	82.1	307	316	102.9
74 General industrial machinery and equipment	121 570	118 720	97.7	8 494	9 691	114.1
75 Office machines and data-processing machines	35 135	40 419	115.0	425	505	118.8
76 Telecommunications and sound-recording and reproducing apparatus and equipment	84 364	92 723	109.9	3 711	2 711	73.1
77 Electrical machinery, apparatus and appliances	128 463	145 754	113.5	5 539	5 637	101.8
78 Road vehicles	267 229	313 173	117.2	11 252	11 998	106.6
79 Other transport equipment	21 353	17 240	80.7	10 813	43 774	300 ¹
8 Miscellaneous manufactured articles	446 029	472 104	105.8	23 283	29 407	126.3
81 Prefabricated buildings; sanitary equipment	24 282	24 201	99.7	364	291	79.7
82 Furniture, and parts thereof	81 121	82 630	101.9	1 825	2 026	111.0
83 Travel goods, handbags and similar containers	12 987	14 286	110.0	110	691	300 ¹
84 Articles of apparel and clothing accessories	105 625	114 539	108.4	4 048	8 692	214.7
85 Footwear	47 398	47 669	100.6	594	1 156	194.5
87 Professional, scientific and controlling instruments	25 972	40 162	154.6	3 119	1 945	62.4
88 Photographic apparatus, equipment and supplies and optical goods	14 561	16 382	112.5	322	251	77.7
89 Miscellaneous manufactured articles	134 082	132 236	98.6	12 901	14 355	111.3
9 Commodities and transactions not classified elsewhere in the SITC	5 439	6 023	110.7	6 200	4 200	67.7

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Oct 2023	Jan-Oct 2024	Jan-Oct 2024 Jan-Oct 2023	Jan-Oct 2023	Jan-Oct 2024	Jan-Oct 2024 Jan-Oct 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	3 199 929	3 401 339	106.3	564 559	479 779	85.0
I Live animals, animal products	240 041	245 968	102.5	19 620	24 765	126.2
II Vegetable products	126 651	127 039	100.3	7 918	7 855	99.2
III Animal or vegetable fats, oils and waxes	17 328	19 848	114.5	778	709	91.1
IV Prepared foodstuffs; beverages; tobacco	401 594	419 163	104.4	40 578	43 654	107.6
V Mineral products	385 278	421 632	109.4	240 578	143 616	59.7
VI Products of the chemical or allied industries	313 890	346 433	110.4	40 752	48 080	118.0
VII Plastics, rubber and articles thereof	114 563	118 053	103.0	4 521	4 241	93.8
VIII Raw hides and skins, leather, furskins and articles thereof	16 023	16 657	104.0	1 951	2 009	103.0
IX Wood, articles of wood; basketware; charcoal; cork	46 999	44 122	93.9	41 396	34 457	83.2
X Materials and products of paper industry	52 650	48 981	93.0	5 146	4 981	96.8
XI Textiles and textile articles	125 877	132 647	105.4	4 828	9 397	194.6
XII Footwear, headgear and accessories of fashion	52 133	52 647	101.0	645	1 182	183.4
XIII Articles of stone, plaster, cement; ceramic products; glassware	97 140	94 603	97.4	4 768	4 612	96.7
XIV Pearls, precious stones and metals; jewelries; coins	21 158	15 923	75.3	10 420	8 766	84.1
XV Base metals and articles of base metal	252 287	247 997	98.3	84 771	51 854	61.2
XVI Machinery and mechanical appliances; electrical equipment	437 846	484 675	110.7	26 646	26 207	98.4
XVII Vehicles and associated transport equipment	294 211	340 275	115.7	22 241	55 936	251.5
XVIII Optical, medical and measuring instruments; watches	48 252	64 513	133.7	3 603	2 322	64.4
XIX Arms and ammunition	2 295	6 914	300 ¹	677	2 137	300 ¹
XX Miscellaneous manufactured articles	153 580	153 034	99.6	2 641	2 959	112.0
XXI Works of art, collectors' pieces and antiques	131	214	163.1	82	41	49.3

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)